

Efficiently meet state price transparency requirements



Under price transparency rules, pharmaceutical manufacturers must generate and send reports on triggering events, such as wholesale acquisition costs (WAC) price increases, list base reporting, new product launches or newly acquired products, and new drug applications. Because each state designs its own approach to price transparency, reporting rules, formats, and timelines differ greatly – creating administrative challenges with managing and meeting these requirements.

Business Services for State Price Transparency enables you to focus on strategic priorities while Model N manages, creates, and files state submissions. This end-to-end business process outsourcing solution combines industry expertise with our purpose-built State Price Transparency Management technology to handle all aspects of reporting and compliance for state price transparency.



Legislation tracking

We track and document current and pending state legislation and update requirements as needed. Legislation rules are configured for your company based on state-specific regulations, with all requirements detailed in the policy, standard operating procedure, and reasonable assumptions. All operational components of compliance are documented for use in the event of an audit.



Report templates and on-demand generation

Templates that address states' unique needs, including data fields, rules, and formats, are developed to facilitate ongoing reporting and compliance requirements. Our experts work with your cross-functional teams to gather required information. We then generate and submit reports based on each state's timelines and triggering events.



What-if analysis

Using Model N technology, we perform scenario analysis to determine potential downstream impacts of pricing and compliance changes and can assist your team with strategic decisions concerning price increases or new product launches.



Governance

All activity is tracked and recorded in a single, integrated service. Our experts provide a monthly summary of accomplishments, upcoming events, upcoming deliverables, and state submissions that can demonstrate process in the event of an audit.

Benefits of Business Services for State Price Transparency

- ✓ Increase accuracy in reporting and ensure state-specific timelines are always met.
- ✓ Reduce risk of fines or reputational damage for non-compliance.
- ✓ Quickly and confidently respond to regulatory changes.
- ✓ Focus your team on strategic and value-added activities.

About Model N Business Services

State Price Transparency is just one of the many Business Services offered by Model N. Our business process outsourcing solutions combine deep industry expertise, proven SOC-controlled process, and actionable insights – all powered by state-of-the-art technology – in a complete solution. Let us handle the complexity of commercial operations and compliance, while you focus on strategy.

Learn how we can help you achieve organizational flexibility and operational excellence.

[LEARN MORE →](#)

Ensure compliance with state drug price transparency mandates.

Schedule a meeting to learn more about Business Services for State Price Transparency.